SCAR 2008 Financial Statement – Summary

Income:
- Membership Fees and Other Income: $521,214
- External Income (encumbrances¹): $558,991

**Total SCAR Income:** $1,080,205

Expenditure:
- Scientific Activities: $214,988
- Scientific Advice: $45,265
- Capacity Building, Education and Training: $33,436
- Routine Business Meetings: $19,987
- Publications: $6,419
- Administrative expenses: $192,889

**Total Expenditure:** $512,985

Opening balance 1 Jan 2008:
- Income – Expenditure: $530,324
- Less encumbrances (external income) plus debtors: -$558,953

Closing Balance 31 Dec 2008: $534,600

Which consists of:

**Unspent funds carried forward to 2009⁴:** $177,478

**SCAR Reserve 2009⁵:** $252,103

**SCAR Contingency Fund 2009⁶:** $105,019

---

¹ Encumbrances are committed funds in the accounting system (CAML, SCARMarBIN etc.) and reflect an attempt to prevent overspending
² Note that this includes what used to be called the “Endowment Fund”
³ Including loss/gain on what was called the “Endowment Fund”
⁴ Unspent funds (funds that can be carried forward to next year) are all Scientific activities plus SC-ATS and 50th anniversary book funds
⁵ SCAR Reserve is a fund to cover routine meetings and admin expenses for a full year. It has been calculated as (total of Admin Expenses (excluding loss/gain due to exchange) plus total of Routine Meetings) + 10%. Note that this fund should not be used for other purposes.
⁶ The contingency fund is the additional funds left to SCAR after committed funds and the Reserve have been taken into account. These funds may be used for one-off expenses or investments with EXCOM/Delegates approval.