### SCAR 2007 Financial Statement – Summary

#### Current Accounts:

**Income:**
- National Contributions 2007 received in 2007: $418,891
- Miscellaneous: $4,793
- Arrears in National Contributions: $72,481
- Additional voluntary payments: $38,449
- SCAR Management fee from CAML: $35,689
- Bank interest: $3,755

**Total Income:** $574,058

**Expenditure:**
- Scientific Activities: $213,221
- Routine Meetings: $32,893
- Administrative expenses: $272,331

**Total Expenditure:** $518,445

Excess of Income over Expenditure: $55,612

Opening balance (excluding CAML funds) 1 Jan 2007: $374,254

Closing Balance 31 Dec 2007: $429,866

Carry forward for Scientific Activities in 2007: $148,620

Reserve 2007: $281,247

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### Endowment Fund:

Opening Balance 1 Jan 2007: $128,749

Bank Interest less loss due to exchange rate: $4,614

Closing Balance 31 Dec 2007: $133,364

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### CAML Funds (Funds Managed by SCAR but not SCAR Funds):

Closing Balance 31 Dec 2007: $50,483