XXXI SCAR DELEGATES MEETING
Buenos Aires, Argentina, 9-11 August 2010

Agenda Item: 11.2

SCAR 2009 FINANCIAL STATEMENT – SUMMARY

INCOME:

- Membership Fees and Other Income¹: 527,602 $
- External Income (encumbrances)²: 450,236 $

TOTAL SCAR INCOME: 977,838 $

EXPENDITURE:

- Scientific Activities: 107,102 $
- Scientific Advice: 26,464 $
- Capacity Building, Education and Training: 32,943 $
- Routine Business Meetings: 52,843 $
- Publications: 580 $
- Administrative expenses: 289,457 $

TOTAL EXPENDITURE: 509,389 $

Opening balance 1 Jan 2009: 534,600 $

- Actual Income – Expenditure: 468,449 $
- Less encumbrances (external income): 450,236 $

Closing Balance 31 Dec 2009: 552,813 $

Which consists of:

UNSPENT FUNDS CARRIED FORWARD TO 2010³: 229,797 $

SCAR RESERVE 2010⁴: 298,011 $

SCAR CONTINGENCY FUND 2010⁵: 13,516 $

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¹ All money in SCAR bank a/cs on 1.1.2009, except CAML funds. For consistency of reporting, this includes the fund formerly called the Endowment fund, held by the University of Cambridge. CAML funds are accounted for separately.

² Note that since SCAR is now receiving income from several sources but earmarked for specific projects (e.g. CAML, SCAR MarBIN - so called encumbrances or External Income) these have been separated from income that is available for SCAR to allocate.

³ Unspent funds (funds that can be carried forward to next year are all Scientific activities plus SC-ATS plus SCAR book.

⁴ SCAR Reserve is a fund to cover routine meetings and admin expenses for a full year (not exchange rate losses). It has been calculated as (Routine Business meetings + Administrative expenses) + 10%. The Administrative expenses do not include losses due to exchange rate fluctuations.

⁵ The contingency fund is the additional funds left to SCAR after committed funds and the Reserve have been taken into account. These funds may be used for one-off expenses or investments with EXCOM/Delegates approval.