



WP 37

Agenda Item: 13.3

Person Responsible: E Griffin

XXXIV SCAR Delegates Meeting

Kuala Lumpur, Malaysia, 29-30 August 2016

Financial Statement for 2014

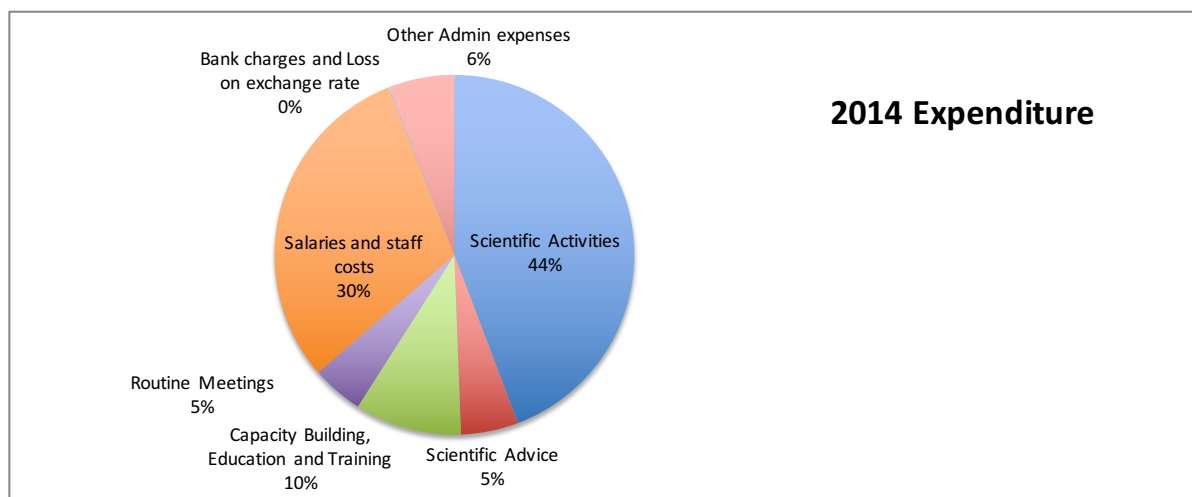
SCAR 2014 FINANCIAL STATEMENT (USD)

| | ITEM | BUDGET ALLOCATIONS + CARRY FORWARD FROM 2013 | 2014 Actual Income or Expenditure | (amount unspent) | (variance %) | NOTES |
|------------------------|--|--|-----------------------------------|------------------|--------------|-------|
| OPENING BALANCE | | | | | | |
| | Total Opening Balance 2014: | \$520,393 | | | | 1 |
| I INCOME | | | | | | |
| I a | Membership Fees and Other Income | \$560,800 | \$530,106 | | | 2 |
| I a 1 | National Contributions 2014 | \$560,800 | \$452,669 | | | 3 |
| I a 2 | National Contributions arrears | | \$68,545 | | | 4 |
| I a 3 | Additional Voluntary Contributions | | \$0 | | | |
| I a 4 | Miscellaneous income | | \$0 | | | |
| I a 5 | SCAR Management fee (Muse Prize-Tinker Foundation) | | \$8,739 | | | 5 |
| I a 6 | Bank interest | | \$113 | | | |
| I a 7 | Sales | | \$40 | | | 6 |
| I b | External Income/encumbrances | Allocations / Carry forwards | \$285,341 | | | 2 |
| I b 1 a | Martha Muse Prize money (2014) | \$100,000 | \$100,000 | | | |
| I b 1 b | Martha Muse Prize & management funds (2014) | \$99,932 | \$86,464 | | | |
| I b 1 c | Martha Muse Prize Salaries (2014) | \$14,797 | \$14,797 | | | 7 |
| I b 1 d | MMP Colloquium salaries contribution | \$5,000 | \$5,000 | | | 8 |
| I b 2 | Horizon Scan (for 2014) | \$157,557 | \$0 | | | 9 |
| I b 3 | SCARMarBIN project, COSMOS prize | \$102,881 | \$0 | | | 10 |
| I b 4 | ISAES (c/f only, for 2015) | \$11,785 | \$0 | | | 11 |
| I b 5 | ISM ASS Grant (ICSU, IASC, IACS, IGS) | \$9,080 | \$9,080 | | | |
| I b 6 | MMP Colloquium | \$70,000 | \$70,000 | | | 12 |
| I b 7 | Prix Biodiversite (Monaco award) | \$53,107 | \$0 | | | 13 |
| I b 8 | Climate Communications (partly external funding) | \$4,453 | \$0 | | | |
| | Total income: | | \$815,447 | | | |



| | ITEM | BUDGET ALLOCATIONS + CARRY FORWARD FROM 2013 | 2014 Actual Expenditure | (amount unspent) | (variance %) | NOTES |
|-----------------------|------------------------------|--|-------------------------|------------------|--------------|-------|
| II EXPENDITURE | | | | | | |
| II a | Scientific Activities | \$382,460 | \$293,526 | \$88,934 | 23 | |
| II a 1 | SSG-GS | \$45,180 | \$17,768 | \$27,412 | 61 | |
| II a 2 | SSG-LS | \$46,251 | \$34,640 | \$11,611 | 25 | 14 |
| II a 3 | SSG-PS | \$36,028 | \$23,120 | \$12,908 | 36 | 15 |
| II a 4 a | SRP-AAA | \$33,191 | \$18,843 | \$14,348 | 43 | 16 |
| II a 4 b | SRP-AntClim21 | \$27,069 | \$25,284 | \$1,784 | 7 | 17 |
| II a 4 c | SRP-ANTEco | \$33,800 | \$33,668 | \$132 | 0 | |
| II a 4 d | SRP-ANT-ERA | \$34,517 | \$34,312 | \$205 | 1 | |
| II a 4 e | SRP-PAIS | \$30,152 | \$21,825 | \$8,326 | 28 | 18 |
| II a 4 f | SRP-SERCE | \$19,780 | \$19,780 | \$19,780 | 0 | 19 |

| | | | | | | |
|-------------------------------|--|------------------|------------------|------------------|------------|----|
| II a 5 | Climate and Cryosphere CliC | \$3,000 | \$3,960 | -\$960 | -32 | 20 |
| II a 6 a | Co-sponsored scientific activities (non-SOOS) | \$4,000 | \$0 | \$4,000 | 100 | |
| II a 6 b | Co-sponsored scientific activities (SOOS) | \$12,000 | \$12,000 | \$0 | | |
| II a 7 | SC-AGI | \$7,082 | \$1,756 | \$5,326 | 75 | |
| II a 8 b | SCADM (Data Implementation) | \$10,000 | \$7,555 | \$2,445 | 24 | |
| II a 9 | History of Antarctic Research | \$3,010 | \$3,009 | \$1 | 0 | |
| II a 11 | AG on Social Sciences | \$4,778 | \$4,492 | \$286 | 6 | |
| II a 13 | SCAR Horizon Scan (part external funded) | \$12,623 | \$11,514 | \$1,109 | 9 | 21 |
| II a 15 | OSC Abstracts handling (LOC, New Zealand) | \$20,000 | \$20,000 | \$0 | 0 | |
| II b | Scientific Advice | \$67,449 | \$34,342 | \$33,107 | 49 | |
| II b 1 | SC-ATS | \$48,449 | \$18,810 | \$29,639 | 61 | 22 |
| II b 2 | XXXV ATCM, CCAMLR & related meetings | \$15,000 | \$13,532 | \$1,468 | 10 | |
| II b 3 | SCAR Observer to IPCC | \$2,000 | \$2,000 | \$0 | 0 | 23 |
| II b 4 | SCAR/CCAMLR AG | \$2,000 | \$0 | \$2,000 | 100 | |
| II c | Capacity Building, Education and Training | \$74,600 | \$63,607 | \$10,993 | 15 | |
| II c 1 | Fellowships | \$41,000 | \$32,660 | \$8,340 | 20 | 24 |
| II c 2 | Visiting Professor | \$7,600 | \$7,743 | -\$143 | | |
| II c 3 | Capacity Building; early career & general | \$3,000 | \$2,790 | \$210 | 7 | |
| II c 4 | SCAR Secondment (incl internships) | \$3,000 | \$414 | \$2,586 | | |
| II c 5 | Students at OSC | \$20,000 | \$20,000 | \$0 | | |
| II d | Meetings | \$51,136 | \$30,908 | \$20,228 | 40 | |
| II d 1 | 2014 Delegates and OSC Committee Mtng. | \$20,000 | \$20,387 | -\$387 | | |
| II d 2 | Chief Officers at Delegates | \$10,000 | \$4,425 | \$5,575 | | |
| II d 3 | OSC Plenary Lecture | \$6,000 | \$4,786 | \$1,214 | | |
| II d 4 | SCAR Medal winners | \$3,000 | \$182 | \$2,818 | | |
| II d 5 | Development Council meeting | \$12,136 | \$1,127 | \$11,009 | | 25 |
| II e | Publications | \$2,000 | \$0 | \$2,000 | 100 | |
| II e 1 | All general publications | \$2,000 | \$0 | \$2,000 | 100 | |
| II e 2 | SCAR Medals (support activities) | \$1,000 | \$0 | \$1,000 | | |
| II f | Administrative Expenses | \$221,648 | \$241,504 | -\$19,856 | -9 | |
| II f 1 | Salaries and staff costs | \$173,403 | \$201,556 | -\$28,153 | -16 | 26 |
| II f 2 | Postage and telephone | \$5,000 | \$5,895 | -\$895 | -18 | 27 |
| II f 3a | Secretariat travel | \$10,000 | \$6,055 | \$3,945 | 39 | |
| II f 3b | EXCOM travel | \$6,500 | \$5,397 | \$1,103 | 17 | |
| II f 4 | Audit & Legal Fees | \$12,500 | \$12,101 | \$400 | 3 | |
| II f 5 | General office expenses | \$4,000 | \$4,478 | -\$478 | -12 | |
| II f 6 | Office equipment | \$4,000 | \$4,902 | -\$902 | -23 | 28 |
| II f 7 | Bank charges | \$0 | \$6,592 | -\$6,592 | | 29 |
| II f 8 | Loss on exchange rate | | -\$7,228 | \$7,228 | | |
| II f 9 | Redesign of SCAR website | \$507 | \$994 | -\$487 | | 30 |
| II f 10 | SCAR Merchandise | \$5,738 | \$763 | \$4,975 | | |
| II f 10 | SCAR General fund | \$0 | \$0 | \$0 | | |
| | EXPENDITURE (total): | \$799,293 | \$663,886 | \$135,407 | 17 | |
| FINANCIAL SUMMARY 2014 | | | | | | |
| | Opening Balance 1 January 2014 | | | \$520,393 | | |
| | Actual Income -Expenditure | | | \$151,561 | | |
| | Less encumbrances (External Income) | | | \$285,341 | | |
| | Closing Balance 31 December 2014: | | | \$386,613 | | |
| | Unspent funds (c/f to 2015) | | | \$80,086 | | 31 |
| | Residual of closing balance | | | \$306,527 | | |
| | Opening Balance as for Bank Statements (1 Jan 2015) | | | \$386,613 | | |
| | Less Creditor, Add Debtor | | | \$23,588 | | 32 |
| | Actual Balance | | | \$363,025 | | |
| | of which the SCAR Reserve is | | | \$281,255 | | 33 |
| | Leaving a Contingency fund of | | | \$1,684 | | 34 |

**GENERAL REMARKS:**

Mean exchange rate for 2014 taken from daily Interbank exchange rates (FX Converter) available on: <http://www.oanda.com/convert>

All figures presented have been rounded to the nearest \$ and thus some may show a difference of +1\$ from the 2014 budget

NOTES:

- 1 All money in SCAR bank a/cs on 1.1.2014 except external restricted funds, which are accounted for separately
- 2 Note that since SCAR is now receiving income from several sources but earmarked for specific projects - so called encumbrances or External Income, these have been separated from income that is available for SCAR to allocate.
- 3 Payments outstanding for 2014 from Belgium, Brazil, Ecuador, Ukraine (also 2013), Denmark, Pakistan as at 31.12.14
- 4 National contributions paid as arrears by Peru, Ukraine and Uruguay
- 5 Administration fees for the Martha Muse Prize. Please note that the Tinker Foundation pay a further \$14,797 towards salary of EO and AA
- 6 Sales include the monies received for purchase of SCAR history book.
- 7 The Tinker Foundation 2014 contribution towards salaries of EO and AA
- 8 One off contribution to salaries from Martha T. Muse Prize Colloquium funds
- 9 Horizon Scan incomes were all received in 2013
- 10 Total Foundation grant has ended, however SCAR continues to manage remaining funds for this project
- 11 ISAES funding c/f to 2015 meeting
- 12 Tinker Foundation approved use of MMP funds for Colloquium event at Horizon Scan
- 13 Funds to be used for Biodiversity fellowships under existing Fellowships scheme beginning 2015
- 14 c/f of \$4,000 authorised to Ocean Acidification meeting in 2015
- 15 c/f of \$10,000 authorised to Ocean Acidification meeting in 2015
- 16 Outstanding payments for 2015 meeting paid from 2014 budget entered under Creditors
- 17 Outstanding travel claim from 2014 meeting, paid from 2014 budget, entered under Creditors
- 18 Full c/f up to \$10k authorised
- 19 Full c/f of remaining funds authorised
- 20 Overspend due to travel reimburse for New Zealand to Europe, rather than planned US to Europe, air fares.
- 21 Funds used to support Project Officer and transition to Executive Officer.
- 22 Full c/f of remaining funds authorised
- 23 Funds subsumed within UNFCCC engagement line
- 24 Returned funds c/f to 2015
- 25 No meeting in 2014
- 26 Includes exceptional expenses related to underpayment of EO salary (\$18.5k) and transition to new EO (\$5.5k)
- 27 Includes exceptional costs related to postage of advertising materials to and from Auckland OSC venue
- 28 Includes unbudgeted new computer for new EO
- 29 Larger expenses due to 2 major international meetings during year (OSC and Horizon Scan) with local currency (NZD\$) not held by SCAR.
- 30 Unbudgeted expenses relating to launch of new website
- 31 Includes (II a 2) SSG LS \$4,000; (II a 3) SSG PS \$10,000; (II a 4e) SRP PAIS \$8,326; (II a 4f) SRP SERCE \$19,780; (II b 1) SCATS \$29,639; (II c 1) Fellowships \$8,340;
- 32 Creditors: Antarctic Science Lecture Invoice \$3163.09; OSC catering overpayment return \$498.90; ESF repayment of Secretariat travel \$890.90
Debtors: Outstanding cheques: SRP AAA \$15,127 SSG PS \$2,507.92 SRP AntCLIM21 \$1,248.45; Claims in process: SSG LS \$1,000 SSG GS \$2,660.23
Horizon Scan \$350 Secretariat travel \$1,358.60 non-SOOS co-sponsorships \$2,500
- 33 SCAR Reserve is a fund to cover routine meetings and admin expenses for a full year (not exchange rate losses).
Due to the exceptional items in the Salaries and staff costs line it has been pegged to the level of the 2 previous years.
- 34 The contingency fund is the additional funds left to SCAR after committed funds and the Reserve have been taken into account
These funds may be used for one-off expenses or investments with EXCOM/Delegates approval.