

SCAR 2008 FINANCIAL STATEMENT – SUMMARY

INCOME:

➤	Membership Fees and Other Income:	521,214 \$
➤	External Income (encumbrances ¹):	558,991 \$
TOTAL SCAR INCOME:		1080,205 \$

EXPENDITURE:

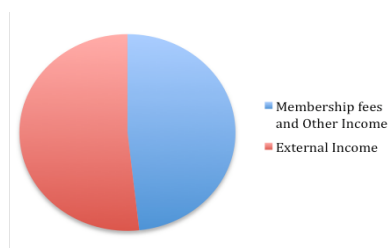
➤	Scientific Activities:	214,988 \$
➤	Scientific Advice:	45,265 \$
➤	Capacity Building, Education and Training:	33,436 \$
➤	Routine Business Meetings:	19,987 \$
➤	Publications:	6,419 \$
➤	Administrative expenses:	192,889 \$
TOTAL EXPENDITURE:		512,985 \$

Opening balance 1 Jan 2008:	563,230 ² \$
➤ Income – Expenditure:	530,324 ³ \$
➤ Less encumbrances (external income) plus debtors:	-558,953 \$
Closing Balance 31 Dec 2008:	534,600 ² \$

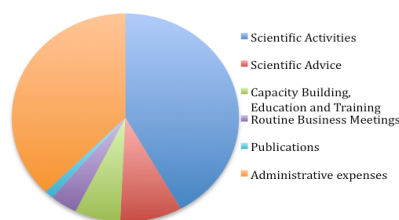
Which consists of:

UNSPENT FUNDS CARRIED FORWARD TO 2009⁴:	177,478 \$
SCAR RESERVE 2009⁵:	252,103 \$
SCAR CONTINGENCY FUND 2009⁶:	105,019 \$

INCOME 2008



EXPENDITURE 2008



¹ Encumbrances are committed funds in the accounting system (CAML, SCARMarBIN etc.) and reflect an attempt to prevent overspending

² Note that this includes what used to be called the “Endowment Fund”

³ Including loss/gain on what was called the “Endowment Fund”

⁴ Unspent funds (funds that can be carried forward to next year) are all Scientific activities plus SC-ATS and 50th anniversary book funds

⁵ SCAR Reserve is a fund to cover routine meetings and admin expenses for a full year. It has been calculated as (total of Admin Expenses (excluding loss/gain due to exchange) plus total of Routine Meetings) + 10%. Note that this fund should not be used for other purposes.

⁶ The contingency fund is the additional funds left to SCAR after committed funds and the Reserve have been taken into account. These funds may be used for one-off expenses or investments with EXCOM/Delegates approval.