

SCAR 2008 FINANCIAL STATEMENT (USD)

	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2007	ACTUALS	Income/Expenditure vs Allocation		NOTES
				(amount unspent)	(variance %)	
OPENING BALANCE						
	Carry forward from 2007 (unspent 2007 budget)	148620	148620			
	Reserve (remaining part of opening balance)	281247	281247			
	Total Opening Balance 2008:	429866	429866	0	0	1
I INCOME						
						2
I 1	National Contributions 2008	456500	446621	-9879	-2	
I 2	National Contributions (arrears)	0	19609	19609		3
I 3	Additional Voluntary Contributions	0	4950	4950		4
I 4	SCAR management fee from CAML	35911	35911	0		5
I 5	COMNAP contribution to GCMD 2007	3300	3275	-25	-1	
I 6	Miscellaneous SCAR <i>Direct Income</i>	2633	2475	-158	-6	2,6
I 7	Bank interest	0	3117	3117		
I 8	Sales	0	132	132		
I 9	Loan from Endowment fund for book publication	30000	0	-30000		7
I 10	SCAR management fee from Total Found.	0	5125	5125		8
	Total income:	528344	521214	-7130	-1	2
II EXPENDITURE						
II a	Scientific Activities	431059	275758	155301	36	
II a 1	SSG-GS	34861	8530	26331	76	
II a 2	SSG-LS	30826	20715	10111	33	
II a 3	SSG-PS	32905	11005	21900	67	9
II a 4a	SRP - ACE	63272	61487	1786	3	10
II a 4b	SRP - AGCS	29330	17990	11340	39	10
II a 4c	SRP - EBA	45319	43396	1923	4	10
II a 4d	SRP - ICESTAR	37274	32434	4840	13	10
II a 4e	SRP - SALE	35038	7322	27716	79	10
II a 5	Climate and Cryosphere CliC	3480	3480	0	0	
II a 6	Co-sponsoring of scientific meetings	4089	-2532	6621	162	11
II a 7	SC-ATS	25094	22342	2752	11	
II a 8	SC-AGI	11321	2665	8656	76	
II a 9	Data management: GCMD	20000	0	20000	100	12
II a 10	History of Antarctic Research	2000	2000	0	0	
II a 11	Fellowships	30250	28174	2076	7	13
II a 12	Capacity Building	5000	5263	-263	-5	14
II a 13	Major Symposia Fund (ISMASS)	10000	6497	3503	35	
II a 14	Cross-SSG Linkages Workshop	6000	0	6000	100	15
II a 15	Action group on SCAR and the ATS in the 21st cent. (AG-SATC)	5000	4991	9	0	
II b	Routine Meetings	31981	37919	-5938	-19	
II b 1	Executive Committee Mtng	0	0	0		
II b 2	Chief Officers & SRP reps. at Delegates Mtng.	4065	3535	529	13	
II b 3	XXXI ATCM, Kiev, Ukraine	12000	17932	-5932	-49	16
II b 4	XXX SCAR, Moscow, Russia	10000	14536	-4536	-45	17
II b 5	SCAR OSC, St Petersburg, Russia	916	916	0	0	17
II b 6	Joint meeting with IASC (BipAG)	5000	1000	4000	80	17
II b 7	SCAR sponsors meeting	0	0	0		
II c	Publications	36098	6419	29679	82	
II c 1	All general publications (including DVD)	6098	6419	-321	-5	18
II c 2	SCAR 50 Anniversary book	30000	0	30000	100	7
II d	Administrative expenses	211274	222851	-11577	-5	
II d 1	Salaries and staff costs	197825	174765	23060	12	
II d 2	Postage and telephone	1833	4254	-2421	-132	19
II d 3	Secretarial Secondments	0	0			
II d 4	Secretariat travel	7215	5109	2106	29	20
II d 5	General travel	622	0	622	100	21
II d 6	Audit fee	4000	0	4000	100	22
II d 7	Office Exp. (inc. stationery and copying)	-2904	12616	-15520	534	23
II d 8	Office equipment	2684	7223	-4539	-169	24
II d 9	Bank charges		5231	-5231		
II d 10	Loss on exchange rate		13653	-13653		
	EXPENDITURE (total):	710411	542947	167464	24	

FINANCIAL SUMMARY 2008		
Opening Balance 1 January 2008	429866	
Actual Income (\$521,214) -Expenditure (\$542,947)	-21733	
Closing Balance 31 December 2008:	408133	
Unspent funds (carry forward to 2009)	137464	25
Reserve 2009 (residual of closing balance)	270669	
Opening Balance as for Bank Statements (1 Jan 2009)	408133	
III OTHER ASSETS: Endowment Fund (£ a/c)		
Opening Balance 1 January 2008	133364	
Gain on Bank Interest	4127	
Loss due to exchange rate changes	-11023	
Closing Balance 31 December 2008	126467	

SCAR ADDITIONAL INCOME STREAM (Income that was received by SCAR but is marked for specific projects)			
Income source and project allocation	Total amount (US\$)	SCAR management fee	Notes
Sloan Foundation grant to CAML	300,000	35911	See Note 5
Memorial University grant to CAML	40,305	[5400]	Fee paid in 2009
ICSU grant for 2009 summer school	42895	0	Received in £ Sterling
ISAES money for ISAES 2011	24101	0	
Total Foundation 2008 portion of grant to SCAR MarBIN	136659	5125	Received in £ Sterling
Tinker Foundation grant for Martha Muse Prize 2009 onwards	80,000	[28600]	Fee relates to 2009
TOTAL ADDITIONAL SCAR INCOME	623,960		

GENERAL REMARKS:

Mean exchange rate for 2008 taken from daily Interbank exchange rates (FX Converter) available on: <http://www.oanda.com/convert>
CAML expenses are separate from main SCAR a/c and are reported to Sloan Foundation in agreement with CAML Project Manager
Endowment Fund is NOT included in the balance calculations. See also additional note (2) on SCAR income, below

NOTES:

- All money in SCAR bank a/cs on 1.1.2008, except the Endowment Fund and CAML funds .CAML funds are accounted for separately
- Note that since SCAR is now receiving income from several sources but earmarked for specific projects (e.g. CAML, SCAR MarBIN) these have been separated out in the table 'SCAR ADDITIONAL INCOME STREAM', above. 'Income' in the SCAR income and expenditure only includes those funds that can be used directly for SCAR expenses. Note that the \$32.8k predicted in the last version of the 2008 budget includes non direct funds (so actual predicted direct income is \$2.6k from UKFCO for part payment for SCAR reception at ATCM 2006)
- Note that Uruguay paid \$23.2k due to the Antarctic Treaty Secretariat to SCAR in error at the end of 2007. This was repaid to the ATS in 2008 (overall this means we received \$23.2k extra income in 2007 and the same income less in 2008).
- \$4950 voluntary contribution from India for 2009/10 Fellowships
- Note actual management fee was \$48.8k, but this is reduced to \$35.9k due to an overpayment made in 2006 to SCAR
- Misc. income: £1.4k (~\$2.6k) was monies received from UK FCO held by SPRI for Edinburgh 2006 ATCM that had not been paid to SCAR
- Loan for SCAR book not required in 2008.
- Income from 2008 portion of Total Foundation grant to SCAR MarBIN
- Small rounding error means +\$1 to SSG-PS compared to 2008 budget
- Each SRP was allocated \$21k in 2008. Note also details of each SRP are separated out in the accounts
Rounding error of +\$1 in EBA c/f compared to 2008 budget
- Note SO panel meeting in Jan 2009 (holding funds over) plus E.Hoffman to attend SCOR meeting on behalf of SCAR \$2532 in credit because of monies owed by SCOR from 2007 repaid in 2008.
- Invoice received early 2009 for funds that should have been paid in 2008 (for 2007 contribution). This should have been shown as an additional \$10k carry forward in 2008 budget.
- Note that additional £6.6 contribution was received from IPF for Fellowships (offset against costs). Because of exchange rate changes this was actually work \$12.1k, so \$2.1k gain for fellowships.
- Includes offset due to money from IGS and WMO for APECS St Petersburg workshop
- Cross linkages workshop held in Feb 2009
- Costs for XXXI ATCM were higher than expected. Hotel alone was \$7k.
- Costs of OSC and Delegates meeting grouped together since they were both in Russia. Also includes a late claim of \$2.4k from EXCOM 2007
This is somewhat offset by the fact that the BIPAG costs (also at St Petersburg) were low
- XXX Delegates agreed to cosponsor French film "Enterres Volontaires" to sum of \$5k - is in the 2009 budget but paid in 2008.
- Overspend due to (a) too large a cut of 2008 budget to only 1.8k (e.g 3.8k spent in 2006, 3.2k in 2007) and (b) slightly more parcels being sent than in previous years, e.g. for St Petersburg OSC. Note that 2009/10 budgets should be revised back to 4k
- Includes \$2541.42 offset from SCOR towards SOOS meeting in 2007
- General travel funds not used in 2008 (and are merged with Secretariat travel in future budgets)
- Audit originally expected in 2008, but will now occur at year end in 2009
- Due to -\$8.9k c/f from 2007 plus legal fees (\$10.7k) due to SCAR becoming a company and UK Charity in 2008. \$1000 offset from SCOR funds from a meeting in 2007 that was repaid in 2008. Note that Delegates agreed in XXX meeting that legal fees should be a separate item in future budgets
- \$9k cut in equipment budget not taken into account due to Secretariat error. Much of the Secretariat equipment needed to be updated in 08
- Since \$30k loan for book publication (see note (7)) was not required this money has not been moved from the Endowment fund and should not be counted in the c/f
It should be noted that this is not really the true unspent funds since it includes losses due to exhcnage rates and bank charges (that are not carried forward year to year but must be absorbed by the reserve). \$155,301 is actually the c/f for Scientific Activities
Also as a further modification the Admin and Routine meetings c/f are set to zero from 2008/09, at a cost of \$3252.12 to the Reserve