

SCAR 2009 FINANCIAL STATEMENT – SUMMARY

INCOME:

➤	Membership Fees and Other Income ¹ :	527,602 \$
➤	External Income (encumbrances) ² :	450,236 \$
TOTAL SCAR INCOME:		977,838 \$

EXPENDITURE:

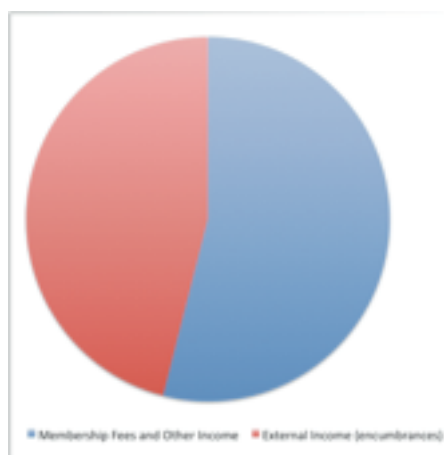
➤	Scientific Activities:	107,102 \$
➤	Scientific Advice:	26,464 \$
➤	Capacity Building, Education and Training:	32,943 \$
➤	Routine Business Meetings:	52,843 \$
➤	Publications:	580 \$
➤	Administrative expenses:	289,457 \$
TOTAL EXPENDITURE:		509,389 \$

Opening balance 1 Jan 2009:		534,600 \$
➤	Actual Income – Expenditure:	468,449 \$
➤	Less encumbrances (external income):	450,236 \$
Closing Balance 31 Dec 2009:		552,813 \$

Which consists of:

UNSPENT FUNDS CARRIED FORWARD TO 2010³:		229,797 \$
SCAR RESERVE 2010⁴:		298,011 \$
SCAR CONTINGENCY FUND 2010⁵:		13,516 \$

INCOME 2009



EXPENDITURE 2009



1 All money in SCAR bank a/cs on 1.1.2009, except CAML funds. For consistency of reporting, this includes the fund formerly called the Endowment fund, held by the University of Cambridge. CAML funds are accounted for separately.

2 Note that since SCAR is now receiving income from several sources but earmarked for specific projects (e.g. CAML, SCAR MarBIN - so called encumbrances or External Income) these have been separated from income that is available for SCAR to allocate.

3 Unspent funds (funds that can be carried forward to next year are all Scientific activities plus SC-ATS plus SCAR book.

4 SCAR Reserve is a fund to cover routine meetings and admin expenses for a full year (not exchange rate losses). It has been calculated as (Routine Business meetings + Administrative expenses) + 10%. The Administrative expenses do not include losses due to exchange rate fluctuations.

5 The contingency fund is the additional funds left to SCAR after committed funds and the Reserve have been taken into account. These funds may be used for one-off expenses or investments with EXCOM/Delegates approval.