

SCAR 2009 FINANCIAL STATEMENT (USD) (draft)

ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2008	ACTUAL (Income or Expenditure)	Allocation		NOTES
			(amount unspent)	(variance %)	
OPENING BALANCE					
Total Opening Balance 2009:	534,600	534,600	0	0	1
I INCOME					
I a Membership Fees and Other Income	517,802	527,602	9,800	-2	2
I a 1 National Contributions 2009	467,000	421,024	-45,976		
I a 2 National Contributions (arrears)	0	19,500	19,500		
I a 3 Additional Voluntary Contributions	0	4,980	4,980		3
I a 4 SCAR management fee from CAML	29,698	53,881	24,183		4
I a 5 COMNAP contribution to GCMD 2008	3,300	3,275	-25		
I a 6 Miscellaneous	0	5,884	5,884		5
I a 7 Bank interest	0	1,237	1,237		
I a 8 Sales	0	16	16		
I a 9 SCAR management fee from Total Found.	4,172	4,172	0		6
I a 10 SCAR management fee for the Martha Muse Prize	13,632	13,632	0		
I b External Income (encumbrances)	397,318	450,236	52,918	-13	
I b 1 Sloan Foundation grant to CAML	197,988	197,988	0		
I b 2 Memorial University 2009 portion of grant to CAML	10,800	10,800	0		
I b 3 Total Foundation 2009 part grant to SCAR MarBIN	135,279	135,279	0		6
I b 4 ISAES money for ISAES 2011	24,101	0	-24,101		
I b 5 Martha Muse Prize	29,150	35,709	6,559		
I b 6 Grants for 2009 ISMASS summer school	0	50,956	50,956		7
I b 7 Voluntary contributions to SCAR MarBIN	0	19,504	19,504		8
Total income:	915,121	977,838	62,718	7	2
II EXPENDITURE					
II a Scientific Activities	316,726	107,102	209,624	66	
II a 1 SSG-GS	40,206	2,511	37,695	94	9
II a 2 SSG-LS	23,986	11,741	12,245	51	9
II a 3 SSG-PS	35,775	13,079	22,696	63	9
II a 4a SRP - ACE	19,661	15,084	4,577	23	10
II a 4b SRP - AGCS	29,215	6,477	22,737	78	10
II a 4c SRP - EBA	19,798	14,184	5,614	28	10
II a 4d SRP - ICESTAR	22,715	4,624	18,091	80	10
II a 4e SRP - SALE	45,591	7,394	38,197	84	10
II a 5 Climate and Cryosphere CliC	3,000	0	3,000	100	
II a 6 Co-sponsoring of scientific activities	10,621	7,483	3,139	30	11
II a 7 SC-AGI	12,656	5,535	7,121	56	
II a 8a Data management: GCMD	30,000	0	30,000	100	12
II a 8b SCADM (Data Implementation)	7,000	2,871	4,129	59	
II a 9 History of Antarctic Research	3,000	2,915	85	3	
II a 10 Major Symposia Fund (Bio Symp)	13,503	13,205	298	2	
II b Scientific Advice	33,352	26,464	6,888	21	
II b 1 SC-ATS	22,752	15,999	6,753	30	
II b 2 XXXII ATCM, Baltimore, USA	8,600	8,998	-398	-5	
II b 3 SCAR Observer to IPCC	2,000	1,467	533	27	
II c Capacity Building, Education and Training	44,930	32,943	11,987	27	
II c 1 Fellowships	39,930	31,694	8,236	21	13
II c 2 Capacity Building; early career scientists & general	5,000	1,248	3,752	75	14
II d Routine Business Meetings	44,950	52,843	-7,893	-18	
II d 1 Executive Committee Mtng 2009	12,000	20,104	-8,104	-68	15
II d 2 Chief Officers & SRP reps. at EXCOM Mtng.	6,000	12,764	-6,764	-113	15
II d 3 Joint meeting with IASC (BipAG)	5,000	2,178	2,822	56	
II d 4 Cross-SSG Linkages Workshop	12,650	13,376	-726	-6	16
II d 5 SCAR Review Panel	4,300	4,421	-121	-3	
II d 6 Development Council	5,000	0	5,000	100	
II e Publications	16,000	580	15,420	96	
II e 1 All general publications	2,000	0	2,000	100	16
II e 2 SCAR 50 Anniversary book	14,000	580	13,420	96	17
II f Administrative Expenses	235,000	289,457	-54,457	-23	
II f 1a Salaries and staff costs	190,000	174,596	15,404	8	
II f 1b Costs of new ED position	12,000	7,172	4,828	40	
II f 2 Postage and telephone	5,000	8,779	-3,779	-76	18
II f 3 Secretariat travel	12,000	14,902	-2,902	-24	19
II f 4 Audit fee	4,000	0	4,000	100	20
II f 5 Office Exp. (inc. stationery and copying)	3,000	4,204	-1,204	-40	
II f 6 Office equipment	3,000	1,874	1,126	38	
II f 7 Bank charges	0	4,342	-4,342		
II f 8 Loss on exchange rate	0	71,381	-71,381		21
II f 9 Legal Fees	6,000	2,207	3,793	63	
EXPENDITURE (total):	690,958	509,389	181,569	26	

FINANCIAL SUMMARY 2009

Opening Balance 1 January 2009	534,600	
Actual Income -Expenditure	468,449	
Less encumbrances (External Income)	450,236	22
Closing Balance 31 December 2009:	552,813	
Unspent Science/SC-ATS/SCAR book funds (carry forward to 2010)	229,797	23
Residual of closing balance	323,016	
Opening Balance as for Bank Statements (1 Jan 2010)	552,813	
less Creditor	11,490	24
Actual Balance	541,323	
of which the SCAR Reserve is	298,011	25
Leaving a Contingency fund of	13,516	26

GENERAL REMARKS:

Mean exchange rate for 2009 taken from daily Interbank exchange rates (FX Converter) available on: <http://www.oanda.com/convert>
Format of this statement is slightly different to previous years in order to separate out Scientific Activities, Scientific Advice etc.
All figures presented have been rounded to the nearest \$ and thus some may show a difference of +1\$ from the 2008 budget

NOTES:

- All money in SCAR bank a/cs on 1.1.2009, except CAML funds. For consistency of reporting, this includes the fund formerly called the Endowment fund, held by the University of Cambridge. CAML funds are accounted for separately
- Note that since SCAR is now receiving income from several sources but earmarked for specific projects (e.g. CAML, SCAR MarBIN - so called encumbrances or External Income) these have been separated from income that is available for SCAR to allocate.
- \$4980 Italian contribution to Fellowships (note that India also contributed \$4950 to 2009 Fellowships but taken into account in 2008 statement)
- Management fees for 2009 were: \$5400 from Memorial University plus \$29,698 from Sloan for 2009 plus \$14,611 adjustment for previous underpayment
- Misc. Income refers to (1) SCOR contributions to SOOS workshop, \$1242.31, (2) CAML contribution to SCAR MarBIN workshop, 3328.45 Euros
- Total Foundation grant to SCAR MarBIN - 97,000 Euros plus 3,000 Euros management fee
- Includes ICSU grant of 30,000 Euros and grant from IACS
- Voluntary contributions to SCAR MarBIN were made by Uni. Koeln (5000 Euros); AWI (7000 Euros); ARCOD (1,985 Euros);
Note, this item was not in the 2009 budget
- Each SSG was allocated \$13875 in 2009
- Each SRP was allocated \$17875 in 2009
- Co-sponsorships included (1) GLOBEC (2) SO Panel Workshop
- Does not include the 2007 contribution by SCAR to ADNET for data Management fees to GCMD, paid in early 2009, and accounted for in the 2008 statement
- Includes the voluntary contribution from Italy and India
- Includes APECS ArcticNet workshop held at Victoria (\$1000), APECS Mentor workshop (£93.18) and an APECS panel grant (£65.92)
- Overspend due to high costs of travel to Punta Arenas
- Cross linkages workshop held in Feb 2009
- Loan for SCAR 50th anniversary book, note reduction in total amount of loan from 2008
- Overspend due to ACCE volumes sent by post (this expense continues in 2010)
- Due to amount of long distance travel by Secretariat (e.g. meeting in Peru, Ecaudor, Brazil)
- Audit originally expected in 2008, but occurred in 2009
- Loss due to exchange rate is higher because of higher fluctuations in the exchange rates. Note that this tallies with the 2009 Auditor's report
- Encumbrances are committed funds in the accounting system (CAML, SCARMarBIN etc.) and reflect an attempt to prevent overspending
- Unspent funds (funds that can be carried forward to next year are all Scientific activities (II a) plus SC-ATS (II b 1) plus SCAR book (II e 2)
- Of the grant for ISMASS workshop, 2467.46 Euros to be returned to ICSU and £5167 to IACS
- SCAR Reserve is a fund to cover routine meetings and admin expenses for a full year (not exchange rate losses).
It has been calculated as (Iid+IIf) + 10%.
- The contingency fund is the additional funds left to SCAR after committed funds and the Reserve have been taken into account
These funds may be used for one-off expenses or investments with EXCOM/Delegates approval.

