



SDM **51**
Agenda Item: 13.2
Person Responsible: E Griffin

**XXXV SCAR Delegates Meeting
Davos, Switzerland, 25-26 June 2018**

Financial Statement for 2017

Report Authors

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Summary

Statement of finances for 2017, which resulted in a surplus of USD\$ 36,284 at year end.

Recommendation

The Delegates acknowledge and approve the statement.

SCAR 2017 FINANCIAL STATEMENT (USD)

	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2017	2017 Actual Income (or External carry forward)	2017 Net Expenditure		NOTES
OPENING BALANCE						
	Total Opening Balance 2017:	\$499,784				1
I INCOME						
I a	Membership Fees and Other Income	\$631,721	\$573,879			
I a 1	National Contributions 2017	\$587,500	\$498,947			2
I a 2	National Contributions arrears		\$32,528			
I a 3	Additional Voluntary Contributions	\$17,450	\$15,513			3
I a 4	Miscellaneous income		\$120			
I a 5 a	Tinker - Muse Prize Management fee	\$9,645	\$9,645			
I a 5 b	Tinker - Muse Prize Salaries contribution	\$17,126	\$17,126			4
I a 6	Bank interest		\$0			
I a 7	Sales		\$0			
I b	Restricted External Income/encumbrances	Allocations / Carry forwards	\$285,033	-\$158,697	Year End Balance	
I b 1 a	Tinker-Muse Prize money (2017)	\$100,000	\$100,000	-\$100,000	\$0	
I b 1 b	Tinker-Muse Prize & management funds (2017)	\$89,023	\$89,023	-\$48,558	\$40,465	
I b 2	MMP Colloquium	\$47,578	\$47,578	\$0	\$47,578	
I b 3	SCARMarBIN project, COSMOS prize	\$14,870	\$14,870	\$861	\$15,731	
I b 4	Prix Biodiversite (Monaco award)	\$33,562	\$33,562	-\$11,000	\$22,562	
	Total income:		\$858,912			

	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2017	2017 Actual Expenditure	(amount unspent)	(variance %)	NOTES
II EXPENDITURE						
II a	Scientific Activities	\$346,392	\$199,147	\$147,245	43	
II a 1	Geosciences Group					
	ADMAP	3,973	3,954	\$19	0	
	ANTOS	1,324		\$1,324	100	
	ANTPAS	9,486	5,949	\$3,538	37	5
	ANTVOLC	2,649	2,374	\$275	10	
	CGG	1,986	2,373	-\$386	-19	
	GeoHeritage	1,986	-1,351	\$3,337	168	
	GEOMAP	3,973	1,990	\$1,983	50	
	GIANT	1,986		\$1,986	100	
	GRAPE	1,986		\$1,986	100	
	IBCSO	2,649		\$2,649	100	
II a 2	Life Sciences Group					
	ANTOS	3,500		\$3,500	100	
	BEPSII	2,500		\$2,500	100	
	EG-ABI	4,000	825	\$3,175	79	
	EG-BAMM	5,000	5,155	-\$155	-3	
	ISSA	3,000		\$3,000	100	6
	JEGHBM	2,000		\$2,000	100	
	Remote Sensing	500		\$500	100	
	SO-CPR	3,000		\$3,000	100	
	Miscellaneous LS	7,500	1,324	\$6,176	82	7
II a 3	Physical Sciences Group					8
	ACA	\$0		\$0		
	ACCE	\$2,000		\$2,000	100	
	ANTOS	\$2,000		\$2,000	100	
	ASPECT	\$3,000	720	\$2,280	76	

	FRISP	\$2,000		\$2,000	100	
	GRAPE	\$4,000	4,037	-\$37	-1	
	IPICS	\$0		\$0		
	ISMASS	\$2,500		\$2,500	100	
	ITASE	\$0		\$0		
	OpMet	\$2,000	2,208	-\$208	-10	
	Remote Sensing	\$500		\$500	100	
	SERAnt	\$1,500		\$1,500	100	
	SnowAnt	\$2,000		\$2,000	100	
	SORP	\$2,000		\$2,000	100	
	TATE	\$500		\$500	100	
	Miscellaneous PS	\$7,500	4,712	\$2,788	37	9
II a 4 a	SRP-AAA	\$21,000	10,496	\$10,504	50	
II a 4 b	SRP-AntClim21	\$35,176	23,179	\$11,997	34	10
II a 4 c	SRP-ANTEco	\$21,000	20,342	\$658	3	
II a 4 d	SRP-ANT-ERA	\$25,960	5,580	\$20,380	79	11
II a 4 e	SRP-PAIS	\$42,090	35,420	\$6,670	16	12
II a 4 f	SRP-SERCE	\$42,502	36,395	\$6,107	14	13
II a 5	Climate and Cryosphere CliC	\$2,000	\$0	\$2,000	100	
II a 6 a	Co-sponsored scientific activities (non-SOOS)	\$3,000	\$0	\$3,000	100	
II a 6 b	Co-sponsored scientific activities (SOOS)	\$10,500	\$10,697	-\$197		14
II a 7	SC-AGI	\$4,000	\$3,082	\$918	23	
II a 8 b	SCADM (Data Implementation)	\$5,000	\$4,179	\$821	16	
II a 9	History of Antarctic Research	\$7,996	\$5,576	\$2,420	30	15
II a 10	Major Symposium Fund	\$5,000	\$4,358	\$642	13	
II a 11	Humanities and Social Sciences EG	\$7,205	\$5,576	\$1,629	23	15
II a 12	2018 OSC funds	\$10,000	\$0	\$10,000	100	16
II a 13	SCAR/IASC Polar Priorities	\$5,000	\$0	\$5,000	100	17
II a 14	Ocean Acidification Report	\$4,463	\$0	\$4,463	100	
II b	Scientific Advice	\$72,007	\$61,732	\$10,275	14	
II b 1	SC-ATS	\$56,007	\$53,210	\$2,797	5	
II b 2	2017 ATCM	\$10,000	\$8,398	\$1,602	16	
II b 3	Policy relevant publications	\$1,000	\$0	\$1,000	100	
II b 4	SCAR Observer to IPCC/UNFCCC	\$3,000	\$0	\$3,000	100	
II b 5	SCAR/CCAMLR Interaction	\$2,000	\$124	\$1,876	94	
II c	Capacity Building, Education and Training	\$65,180	\$54,504	\$10,676	16	
II c 1	Fellowships	\$46,772	\$42,479	\$4,293	9	18
II c 2	Visiting Professor	\$13,408	\$10,040	\$3,368	25	18
II c 3	Capacity Building; early career & general	\$3,000	\$1,985	\$1,015	34	
II c 4	SCAR Secondment (incl internships)	\$2,000	\$0	\$2,000	100	
II d	Meetings	\$42,000	\$22,000	\$20,000	48	
II d 1	Executive Committee Meeting	\$14,000	\$14,000	\$0	0	
II d 2	Chief Officers at ExCom Meeting	\$8,000	\$8,000	\$0	0	
II d 3	Development Council meeting	\$5,000	\$0	\$5,000	100	
II d 4	SCAR Products Workshop	\$15,000	\$0	\$15,000	100	19
II e	Publications	\$66,578	\$26,742	\$39,836	60	
II e 1	All general publications	\$4,500	\$1,636	\$2,864	64	20
II e 2	Website costs	\$2,500	\$2,500	\$0	0	21
II e 3	SCAR Archives project	\$35,000	\$15,176	\$19,824	57	22
II e 4	Communications Strategy and Implementati	\$18,578	\$7,430	\$11,148	60	23
II e 5	Office IT System	\$6,000	\$0	\$6,000	100	24
II f	Administrative Expenses	\$241,464	\$235,310	\$6,154	3	
II f 1	Salaries and staff costs	\$162,251	\$192,585	-\$30,334	-19	25
II f 2	Postage, telephone and online meeting provision	\$7,000	\$3,876	\$3,124	45	26,27
II f 3a	Secretariat travel	\$8,000	\$5,735	\$2,265	28	
II f 3b	EXCOM travel	\$6,000	\$5,963	\$37	1	
II f 4	Legal, Audit & Finance Fees	\$27,900	\$26,149	\$1,751	6	28
II f 5a	General office expenses	\$3,000	\$1,526	\$1,474	49	
II f 5b	Office Contents insurance	\$3,000	\$106	\$2,894	96	29

II f 6	Office equipment	\$4,000	\$3,989	\$11	0	
II f 7	Bank charges	\$6,313	\$5,547	\$766	12	30
II f 8	Loss on exchange rate	\$0	-\$23,781	\$0		
II f 9	SCAR Merchandise	\$4,000	\$3,615	\$385	10	31
II f 10	SCAR General Fund	\$10,000	\$10,000	\$0	0	32
	EXPENDITURE (total):	\$833,621	\$599,435	\$234,186	28	
FINANCIAL SUMMARY 2017						
	Opening Balance 1 January 2017			\$499,784		
	Actual Income -Expenditure			\$259,477		
	Less encumbrances (External Income)			\$285,033		
	Closing Balance 31 December 2017:			\$474,228		
	Unspent funds (c/f to 2018)			\$174,212		
	Residual of closing balance			\$300,016		
	Opening Balance as for Bank Statements (1 Jan 2018)			\$474,228		
	Less Creditor, Add Debtor			\$1,000		
	Actual Balance			\$473,228		33
	of which the SCAR Reserve is			\$262,732		34
	Leaving a Contingency fund of			\$36,284		

GENERAL REMARKS:

Mean exchange rate for 2017 taken from daily Interbank exchange rates (FX Converter) available on: <http://www.oanda.com/convert>

All figures presented have been rounded to the nearest \$ and thus some may show a difference of +1\$ from the 2017 budget

NOTES:

- 1 Carry forward is zero as Opening Balance acts to reflect the fully reconciled position at end 2016, Contingency fund from 2016 Statement
- 2 Reflects addition of 4 new Associate Members, Ukraine reverting temporarily to Associate Member and the Netherlands moving up to Category B
- 3 Contribution to Fellowships and Visiting Professor schemes from India and Contribution from Switzerland for Visiting Professorship
- 4 Contribution from Tinker-Muse Prize to salaries as part of internal SCAR income
- 5 A carry forward of \$7,500 for the ANTPAS group was approved
- 6 A carry forward of \$3,000 for the ISSA Group was approved
- 7 A carry forward of \$3,500 for LS-Miscellaneous to support travel to SCAR Biology Symposium
- 8 Reflects addition of both ACCE and SORP groups within SG-PS
- 9 A carry forward of \$3,000 for PS-Miscellaneous to support participation in YOPP-SH
- 10 Note that AntCLIM21 was authorised to carry funds remaining at end 2016 into 2017 for major meeting
- 11 A contingency fund allocation to AnT-ERA to support the SCAR Biology Symposium, effectively a carry forward from 2016
- 12 Note that PAIS was authorised to carry funds remaining at end 2016 into 2017 for major meeting
- 13 Note that SERCE was authorised to carry funds remaining at end 2016 into 2017 for major meeting
- 14 Restored to original budget level agreed with SCOR and carry forward of \$500 approved.
- 15 Reflecting increases to SG budgets, smaller increases in Humanities and History groups considered appropriate
- 16 Distribution timing expected to match OSC16, total \$20,000 to be contributed over 2017-2018, unused in 2017
- 17 New Initiative resulting from Horizon Scan, now closed
- 18 Fellowships include additional contribution from India (\$12,450), Visiting Professors includes contribution from Norway (received in 2016 so carried forward), India and Switzerland, each of \$2,500
- 19 Funds allocated from contingency fund to support workshop addressing all SCAR products. Now cancelled
- 20 Increase to allow development of publications database and support marketing of products
- 21 Increase to employ web consultant to work on SCAR website and add functionality including security and audit.
- 22 Funds allocated from contingency fund to deliver SCAR Archives project
- 23 Funds allocated from contingency fund to support development and implementation of an overall SCAR Communications Strategy
- 24 Funds allocated from contingency fund to integrate SCAR Secretariat IT components into a cohesive and integrated system.
- 25 Estimate adjusted to reflect exchange rate at which equivalent funds transferred to Sterling (currency in which payments are made) plus cost of employers pension contribution.
Overspend reflects cost of Secretariat salary increases and costs as a result of Executive Director resignation.
- 26 Additional \$1000 to cover Strategic Plan related post costs
- 27 Additional \$1000 to cover GoToMeeting subscription costs
- 28 Includes finance outsourcing costs (\$13,900), staff training and mentoring (\$1,000) and first instalment of agreed increase with auditors, spread over 3 years (\$500)
- 29 Adjusted to reflect actual costs, not previously included. Timing of renewal led to reduced spend in 2017.
- 30 Represents the average bank charge figure from 2014-2016
- 31 Small increase to allow stock replenishment post-OSC

- 32 August 2016 - SCAR Delegates approved use of \$10,000 from SCAR Reserve to support Communications and other priorities within the Secretariat
- 33 \$300,000 of this figure is held within an investment portfolio.
- 34 The Reserve has been calculated based on Administrative Expenses and Meeting costs for the year. As a result of the extra Administrative costs for 2017 no additional 10% has been applied.