



SDM **52**
Agenda Item: 13.3
Person Responsible: E Griffin

**XXXV SCAR Delegates Meeting
Davos, Switzerland, 25-26 June 2018**

Revised Budget for 2018

Report Authors

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Summary

Update to 2018 Budget reflecting transactions from the quarter to March 31st, addition of a specific budget line for SCAR 60th anniversary celebrations, changes to exchange rates and expectations of salary costs based on staff starting dates etc.

Recommendation

The Delegates suggest any amendments to the budget for discussion and accept the budget subject to agreed changes.

2018 SCAR BUDGET , all figures in US\$

2018 SCAR BUDGET , all figures in US\$							
ITEM	BUDGET ALLOCATION			TOTALS	YTD	YTD%	Notes
	(initial)	(revision)	(carry forward)				
OPENING BALANCE							
C/F to 2018				174,212			1
Opening balance for 2018				474,228			
<i>Remaining funds</i>				300,016			
I INCOME							
I a Membership Fees and Other Income	660,771	0	0	660,771			
I a 1 National Contributions 2018	634,000	0		634,000	12,345	2	2
I a 2 National Contributions (arrears)				0	47,400		
I a 3 Additional Voluntary Contributions				0			
I a 4 Miscellaneous Income				0			
I a 5 Tinker-Muse Prize Salaries Contribution (2018)	17,126			17,126			3
I a 5a Management fee from Tinker Muse Prize (2018)	9,645			9,645			3
					Expected Year end balance		
I b External Income (encumbrances)	189,023	0		189,023			
I b 1 a Tinker Muse Prize money (2018)	100,000			100,000	0		
I b 1 b Tinker Muse Prize & management funds (2018)	89,023			89,023	0		
I b 1 d Muse Prize Colloquium			47,578		47,578		
I b 1 e SCARMarBIN Project, COSMOS Prize			15,731		15,731		
I b 1 f Prix Biodiversite			22,562		7,562		
I b 1 g Polar Educators International			3,705		3,705		4
Total income:	849,794	0	0	849,794			
II EXPENDITURE							
II a Scientific Activities	245,500	0	122,979	368,479			
II a 1 GSG							5
ADMAP	3,973		19	3,992	803	20	
ANTOS	1,324		1,324	2,649			
ANTPAS	1,986		3,538	5,524			
ANTVOLC	2,649		275	2,924			
CGG	1,986		-386	1,600			
GeoHeritage	1,986		3,337	5,324			
GEOMAP	3,973		1,983	5,956			
GIANT	1,986		1,986	3,973			
GRAPE	1,986		1,986	3,973			
IBCSO	2,649		2,649	5,297			
II a 2 LSG							5
ANTOS	3,500		3,500	7,000			
BEPSII	2,500		2,500	5,000			
EG-ABI	4,000		3,175	7,175			
EG-BAMM	5,000		-155	4,845			
ISSA			3,000	3,000			
JEGHBM	2,000		2,000	4,000			
Remote Sensing	500		500	1,000			
SO-CPR	3,000		3,000	6,000			
Miscellaneous LS	4,000		6,176	10,176			
II a 3 PSG							5
ACA	0		0	0			
ACCE	2,000		2,000	4,000			
ANTOS	2,000		2,000	4,000			
ASPECT	3,000		2,280	5,280			
FRISP	2,000		2,000	4,000			
GRAPE	4,000		-37	3,963			
IPICS	0		0	0			
ISMASS	2,500		2,500	5,000			
ITASE	0		0	0			
OpMet	2,000		-208	1,792			
Remote Sensing	500		500	1,000			
SERAnt	1,500		1,500	3,000			

FINANCIAL SUMMARY 2018								
Opening Balance 2018								474,228
Estimated 2018 Income - 2018 Expenses								13,599
Less Encumbrances (External Income)								189,023
<i>SCAR income-expenditure 2018</i>								<i>(175,424)</i>
<i>2017 Funds carried forward</i>								174,212
<u>Balanced Sub-total (SCAR income-expenditure 2018)</u>								(1,212)
Predicted Closing Balance 31 Dec 2018								298,804
Expected Reserve for 2018 (Admin+Meetings expenses)								283,460

NOTES:

- 1 Only remaining 2017 contingency funds and the balance of non-Science budget lines have been considered
- 2 Reflects revised membership structure and approved changes agreed at 2016 Delegates Meeting. Invoices were sent out later than usual in 2018
- 3 Contributions unchanged from 2017
- 4 Funds held on behalf of Polar Educators International
- 5 Science Group budgets approved at 2016 Delegates Meeting plus 2017 carry forwards
- 6 SRP budgets agreed at 2016 Delegates Meeting plus 2017 carry forwards
- 7 Funds allocated to Polar2018 business meeting registrations
- 8 Budget line added to hold surplus funds for next Biology Symposium
- 9 Revised contribution to OSC student travel support from circa \$10k OSC funds recovered in 2017
- 10 Made up of contingency from 2017 (admin underspends, SCAR Products workshop allocation (\$15k) and remaining OSC funds (\$7k)) plus 2018 balance surplus
- 11 Calculated to reflect average USD/Sterling exchange rate in 2017 (1.2827) , expected salary levels , start dates for Executive Director and Project officer plus cost of employers pension contribution
- 12 Reduced to reflect lower postage costs (no Strategic Plan)
- 13 Increased to reflect phased increase in audit and accounting fees
- 14 Increased to reflect support for new staff