



Paper No: 07
Agenda Item: 3.2
Person Responsible: Eoghan Griffin

SCAR Delegates Report 2021
Online

2020 Financial Statement

Report Author(s)

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Summary

The draft statement for 2020 is presented, this statement is unaudited as the SCAR accountants are currently preparing the 2020 accounts, which will then form the basis of the annual audit. The statement includes a report on the performance of the Investment Portfolio.

SCAR 2020 FINANCIAL STATEMENT (USD)

	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2019	2020 Actual Income (or External carry forward)	2020 Net Expenditure		NOTES
OPENING BALANCE						
	Opening balance for 2020	393,428				1
I INCOME						
	I a Membership Fees and Other Income	651,800	509,584			
I a 1	National Contributions 2020	651,800	492,576			2
I a 2	National Contributions (arrears)		16,976			
I a 3	Additional Income		0			
I a 4	Additional Voluntary Contributions		0			
I a 5	Miscellaneous Income		32			3
	I b Restricted External Income/encumbrance	Allocations / Carry forwards			Year End Balance	
I b 1 a	SCARMarBIN Project, COSMOS Prize	7,529	0	7,529	\$0	4
I b 1 b	SCAR/IAATO Conservation Strategy	50,000		50,000	\$0	5
I b 1 c	PRAMSO	67,456	0	0	\$67,456	6
I b 1 d	Antarctic Environments Portal	25,488	0	-17,235	\$42,723	7
		\$150,473		Total	\$110,179	
	Total income:		509,584			
	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2019	2020 Actual Expenditure	(amount unspent)	(variance %)	NOTES
II EXPENDITURE						
	II a Scientific Activities	348,000	48,628	299,372		
II a 1	GSG					8
	ADMAP	6,500	1,100	\$5,400	83	
	ANTOS	2,000		\$2,000	100	
	ANTPAS	3,146	728	\$2,418	77	
	ANTVOLC	5,000		\$5,000	100	
	CGG	5,000		\$5,000	100	
	GeoHeritage	4,124	3,438	\$686	17	
	GEOMAP	2,147		\$2,147	100	
	Giant	6,000		\$6,000	100	
	GRAPE	2,254		\$2,254	100	
	AntArchitecture	2,000		\$2,000	100	
	IBCSO	4,140		\$4,140	100	
II a 2	LSG			\$0		8
	SCAR Krill	2,968		\$2,968	100	
	PLASTIC	2,802		\$2,802	100	
	ImPACT	2,200		\$2,200	100	
	ANTOS	7,000		\$7,000	100	
	BEPSII	4,000		\$4,000	100	
	EG-ABI	5,355		\$5,355	100	
	EG-BAMM	6,100		\$6,100	100	
	ISSA	2,000		\$2,000	100	
	JEGHBM	4,000		\$4,000	100	
	Remote Sensing	1,000		\$1,000	100	
	SO-CPR	3,000		\$3,000	100	
	Miscellaneous LS	4,241		\$4,241	100	
II a 3	PSG			\$0		8
	ACA	2,000		\$2,000		
	AnGWIN	1,439		\$1,439	100	
	ACCE	4,000		\$4,000	100	
	ANTOS	3,600		\$3,600	100	
	ASPECT	5,400	5,400	\$0	0	
	FRISP	1,907	188	\$1,719	90	
	GRAPE	4,500		\$4,500	100	
	IPICS	0		\$0	100	
	ISMASS	4,500		\$4,500	100	
	Earth Observation	3,000		\$3,000	100	
	OpMet	3,600		\$3,600	100	
	AntArchitecture	2,000		\$2,000	100	
	PACT	1,000		\$1,000	100	
	Remote Sensing	2,000		\$2,000	100	
	SnowAnt	2,000		\$2,000	100	
	SORP	3,600		\$3,600	100	
	TATE	1,123		\$1,123	100	
	Miscellaneous PS	2,450		\$2,450	100	
II a 4	Standing Committee on Humanities and S	19,237		\$19,237	100	
II a 5	Astronomy Expert Group	6,631		\$6,631	100	
II a 6 a	Programme Planning Groups	25,883	1,446	\$24,437	94	9
II a 7 a	AntClim21	17,437	3,524	\$13,913	80	10
II a 7 b	AntEco	23,511	(3,272)	\$26,783	114	11
II a 7 c	AnT-ERA	12,866	1,569	\$11,297	88	12

II a 7 d	PAIS	36,400	7,167	\$29,233	80	13
II a 7 e	SERCE	24,174	0	\$24,174	100	14
II a 8	Climate and Cryosphere CliC	2,000		\$2,000	100	
II a 9	Co-sponsoring of scientific mtngs.	3,000	3,000	\$0	0	15
II a 10	Southern Ocean Observing System (SOO)	10,000	10,000	\$0	0	
II a 11	SC-AGI	5,481	2,519	\$2,962	54	
II a 12	SCADM	5,642	1,121	\$4,521	80	
II a 13	Major Symposium fund	642		\$642	100	16
II a 14	Covid19 Impacts Project	20,000	10,700	\$9,300	47	17

II b Scientific Advice		69,495	3,984	65,511		
II b 1	SC-ATS	44,444		\$44,444	100	18
II b 2	2020 ATCM	10,000	84	\$9,916	99	19
II b 3	Policy relevant publications	4,000	2,374	\$1,626	41	20
II b 4	SCAR observer to IPCC/UNFCCC	9,051	1,526	\$7,525	83	21
II b 5	SCAR-CCAMLR interaction	2,000		\$2,000	100	

II c Capacity Building, Education and Training		62,100	11,866	50,234		
II c 1	Fellowships	42,100		\$42,100	100	22
II c 2	SCAR Visiting Scholar scheme	15,000	9,366	\$5,634	38	23
II c 3	Capacity Building-early career scientists	3,000	2,500	\$500	17	24
II c 4	SCAR Secondment (incl internships)	2,000		\$2,000	100	

II d Meetings		53,000	50,066	934		
II d 1	SCAR 2020 Online and online Delegates	51,000	50,066	\$934		25
II d 2	SCAR Medal winners	2,000		\$2,000		26

II e Publications and Communications		23,814	5,350	18,464		
II e 1	All general publications	2,000	2,000	\$0	0	27
II e 2	Website costs	2,500	2,458	\$42	2	28
II e 3	SCAR Archives Project	4,592		\$4,592	100	
II e 4	Communications Strategy and Implement	8,722	658	\$8,064	92	
II e 5	Office IT System	6,000	234	\$5,766	96	

II f Administrative expenses		298,468	262,313	36,155		
II f 1	Salaries and staff costs	220,670	216,620	\$4,050	2	29
II f 2	Postage and telephone, online meeting p	5,000	3,231	\$1,769	35	
II f 3 a	Secretariat travel	5,000	361	\$4,639	93	30
II f 3 b	EXCOM travel	4,000		\$4,000	100	30
II f 4	Legal, Audit and Finance fees	37,400	30,308	\$7,092	19	31
II f 5 a	General office expenses	3,000	2,119	\$881	29	
II f 5 b	Company and Office Insurance	3,000	2,493	\$507	17	
II f 6	Office equipment	4,000	45	\$3,955	99	
II f 7	Bank charges	6,313	2,647	\$3,666	58	32
II f 8	Gain/loss on exchange rate	0	2,831	-\$2,831		33
II f 9	SCAR Merchandise	3,000		\$3,000	100	
II f 10	SCAR General Fund	7,085	1,658	\$5,427		
	EXPENDITURE (total):	854,877	382,207	470,670		

FINANCIAL SUMMARY 2020			
Opening Balance 1 January 2020			\$393,428
Actual Income -Expenditure			\$127,377
Less encumbrances (Change in External balances)			-\$40,294
Closing Balance 31 December 2020:			\$561,099
Unspent funds (c/f to 2021)			\$237,081
Residual of closing balance			\$324,018
Opening Balance as for Bank Statements (1 Jan 2021)			\$561,099
Less Creditor, Add Debtor			\$0
Actual Balance			\$561,099

Investment portfolio		% of Original value
Original value	£224,992	
Valuation as at 31/12/2019	£212,528	94.46
Valuation as at 31/12/2020	£243,417	108.19
Net increase (or decrease)	£30,889	

NOTES:

- 1 Includes balances at bank, cash and Paypal account balances but excludes Investment Portfolio
- 2 Reflects revised membership structure and approved changes agreed at 2016 Delegates Meeting, and updates from 2018 Delegates Meeting
- 3 Interest received from bank balances.
- 4 The remaining account balance was transferred to the project office along with the remaining Atlas stock.
- 5 Final balances were transferred during the year and the budget line closed.
- 6 Representing funds held on behalf of the PRAMSO Group
- 7 Balance reflects an excess of funding income for the Portal over expenses for the year
- 8 Very limited expenditure for the Science Groups reflects the impacts of Covid19 during 2020
- 9 Expense relates to travel undertaken before Covid19 restrictions
- 10 Expense relates to publications costs for AntCLIM21 relevant papers

- 11 Net income reflects external support for postponed meeting
- 12 Funds used to support relevant publications.
- 13 Funds used to support final products and video.
- 14 Funds retained or be used in support of future meetings
- 15 Funds used to support community engagement in UN Decade of Ocean Science activities
- 16 Balance retained for future SCAR Biology Symposium
- 17 Project dedicated to investigating impacts of Covid19 on the Antarctic research community implemented by SC-HASS
- 18 Cancellation of 2020 ATCM precluded funded activities
- 19 Small cost incurred due to cancellation of travel support
- 20 Contribution to relevant publication costs
- 21 Residual costs in support of attendance at COP25 in 2019
- 22 Funding carried forward until 2020 awardees able to undertake travel
- 23 Payments to 2019 Visiting Scholars made in early 2020
- 24 Support provided for website to promote Polar Resources Book project
- 25 Budget line made up of redirected funds from 2020 OSC funding, travel support, reduced Excom and Secretariat travel
- 26 Funds returned to SCAR 2020 online budget
- 27 Funds used to support relevant publications
- 28 Includes necessary external support, hosting and extension subscriptions
- 29 Reflects increased support during SCAR 2020 online and delay to annual pay increases
- 30 Reduced levels to reflect travel restrictions, directed to support SCAR 2020 Online
- 31 Increased budget to reflect dealing with changing Articles of Association and related costs
- 32 Lower than budgeted due fewer travel claims
- 33 Gain or loss on exchange rate
- 34 Figure to be determined in consultation with auditors